

# CONTRACT MANAGEMENT INNOVATION EXCELLENCE ELIGIBILITY AND EVALUATION

## ELIGIBILITY REQUIREMENTS

- Innovation must be applicable to contract management.
- Nominee/Participants must have the legal rights or permissions to submit the innovation for consideration and any associated intellectual property rights.
- Innovation must be original and not infringe upon the intellectual property rights of others.
- Artificial Intelligence (AI) generated solutions will not be accepted.
- Similar innovation concepts previously awarded will not be accepted.
- Participants are not required to have NCMA affiliation or membership.
- Current NCMA Staff, NCMA Board of Directors, NCMA Contractors, and NCMA Consultants are not eligible for any award.

## GENERAL SUBMISSION REQUIREMENTS

- Statements supporting the nomination that describes how the innovation: (1) is unique and original; (2) has a measurable impact; (3) leverages cutting-edge technology or utilizes innovative methods; (4) facilitates collaboration; (5) meets the needs of organizations and customized to meet increased or changing needs; and (6) accommodates changes in contract management. Submission is required to meet the six (6) criteria from The NCMA Contract Management Innovation Excellence Award Nomination Form (electronic)
- Attest the submission contains no copyright or infringement violations (Form)
- (Optional) Video presentation outlining (1) Problem Statement; (2) Innovation Description; (3) Impact; (4) Future Potentials; (5) Team Recognition (if applicable); (6) Conclusions; and (7) Visuals or Designs.

## EVALUATION FACTORS

**NOVELTY** How unique and original is the approach or solution to contract management? Is it a fresh perspective or a new concept in the field? Is the innovation 50% or more human generated (non-AI)?

**MAXIMUM 10 POINTS**

**IMPACT** What measurable impact has the innovation had on contract management processes? This could include improved efficiency, cost savings, risk mitigation, or increased compliance.

**MAXIMUM 10 POINTS**

**TECHNOLOGICAL ADVANCEMENT** Innovation leverages cutting-edge technology or utilizes innovative methods to improve contract management. This could include automation, artificial intelligence (50% or less), blockchain, or other emerging technologies.

**MAXIMUM 10 POINTS**

**COLLABORATION AND INTEGRATION** Does the innovation facilitate collaboration among different teams, departments or agencies involved in contract management? Can it integrate with other systems or software used within the organization?

**MAXIMUM 10 POINTS**

**SCALABILITY** Innovation scalable to meet the needs of different organizations, industries, or contract management contexts? Can it be adapted or customized to suit various requirements or meet increased or changing demands?

**MAXIMUM 10 POINTS**

**ADAPTABILITY** How flexible is the innovation in accommodating changes in contract management practices, regulations, or business environments? Can it evolve over time to meet evolving needs?

**MAXIMUM 10 POINTS**

**TOTAL MAXIMUM POINTS**

**MAXIMUM 60 POINTS**